

Limited Service Account Application Form

Name _____	Name 2 _____
Date of Birth _____	Date of Birth _____
SSN/TIN _____	SSN/TIN _____
Personal ID No (ex. Drivers License, Passport, Green Card) Include State or Country of Issuance: _____	Personal ID No (ex. Drivers License, Passport, Green Card) Include State or Country of Issuance: _____

COPY OF YOUR PHOTO ID IS REQUIRED

Registration: <input type="checkbox"/> Individual <input type="checkbox"/> Joint Tenant (WRS) <input type="checkbox"/> Custodial <input type="checkbox"/> Tenant in Common <input type="checkbox"/> Executor <input type="checkbox"/> Trust <input type="checkbox"/> IRA / Rollover / Sep (Non-FMT) <input type="checkbox"/> Qualified Plan — Pension, P/S/MPP (Non-FMT) Other _____	Investment Objectives: <input type="checkbox"/> Conservation of capital with stable income <input type="checkbox"/> Moderate capital appreciation with reasonable income <input type="checkbox"/> Long-term growth of capital. Income secondary <input type="checkbox"/> Capital gains <input type="checkbox"/> Speculation
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Accredited Investor Suitability: _____

CUSTOMER	Mailing Address Number / Street _____
Address	City _____ State / Zip _____
Legal Address (if different than mailing address)	Number / Street _____
Telephone Numbers	City _____ State / Zip _____
Citizenship	Daytime _____ Evening _____ Email Address _____
Employment	<input type="checkbox"/> U.S. <input type="checkbox"/> Resident Alien <input type="checkbox"/> Non-Resident Alien If Non-Resident Alien, Indicate Country _____ & Passport No. _____ Employer _____ Type of Business _____ Position / Title _____ Number / Street _____ City _____ State / Zip _____
Bank Reference	If you are not currently employed, please provide the amount and source of your annual income here: Amount _____ Source _____ Name of Bank _____ Account No. _____ Branch / City _____ State / Zip _____

Trusted Contact	Name _____
Person (Optional)	Number/Street _____
	City _____ State/Zip _____
	Daytime Phone _____ Evening Phone _____ Email _____
	County of Citizenship _____ Relationship to Applicant _____

Co-Applicant

Mailing Address Number / Street _____
City _____ State / Zip _____

Legal Address
(if different than mailing address)

Number / Street _____
City _____ State / Zip _____
Daytime _____ Evening _____ Email Address _____

U.S. Resident Alien Non-Resident Alien

If Non-Resident Alien, Indicate Country _____ & Passport No. _____

Employer _____

Type of Business _____ Position / Title _____

Number / Street _____
City _____ State / Zip _____

If you are not currently employed, please provide the amount and source of your annual income here:

Amount _____ Source _____

Name of Bank _____ Account No. _____

Branch / City _____ State / Zip _____

Annual Income

Approximate annual income from all sources: (For joint account check your combined income.)
 Under \$25,000 \$25,000-\$50,000 \$50,000-\$100,000 \$100,000-\$200,000 \$200,000-\$500,000 \$500,000 +

Net Worth: Under \$50,000 \$50,000-\$100,000 \$100,000-\$500,000 \$500,000-\$1,000,000
(exclusive of home and farm) \$1,000,000-\$2,000,000 \$2,000,000-\$5,000,000 \$5,000,000 +

Liquid Net Worth: Under \$50,000 \$50,000-\$100,000 \$100,000-\$500,000 \$500,000-\$1,000,000
(including cash and securities) \$1,000,000-\$2,000,000 \$2,000,000-\$5,000,000 \$5,000,000 +

Tax Bracket: 15% 28% Greater than 28%

Affiliations and Acknowledgments

I am affiliated with, or work for a stock exchange or a member of an exchange of the FINRA

(Please indicate name of firm)

(Notification of your intent to open an account will be sent to your employer in accordance with current regulations.)

I am a director, 10% shareholder, policy maker executive officer of a publicly traded company
(If so, provide name of company) _____

If you have checked any of the above, please supply account number(s) of other account(s) you have with us.

_____ **Customer Acknowledges that neither JRL nor its Registered Reps provide tax, accounting or legal advice on any matter, and that any referral to such professional resources is for the benefit of the Customer and does not constitute advice given by JRL or its Reps.**

_____ **Customer Acknowledges that they and their tax and legal professional are responsible for all decisions regarding tax, accounting and legal matters.**

_____ **Customer Acknowledges receipt of JRL Privacy Notice and Business Continuity Plan Disclosure.**

_____ **Customer Acknowledges that they have received a complete copy of this Application Document.**

_____ **Customer Acknowledges that JRL does not carry Errors & Omission or Malpractice Insurance.**

Power of Attorney

Have you granted trading authorization to someone other than the account owner(s)? Yes No

If so, please attach the trading authorization unless you have previously provided it to us.

Please indicate the relationship between you and your agent (e.g., investment advisor, family member, trustee, etc.)

Please sign your name

To JRL Capital Corporation

I am at least 18 years of age and am of full legal age in the state in which I reside.

- 1. Nature of Services Provided.** Specialized investment for a 1031/1033/721 "Like Kind Exchange" deferral program, as well as other alternative asset investments.
- 2. Professional Services.** I utilize the services of legal, tax and accounting professionals for advice and information in such matters, and I understand that neither JRL Capital Corporation nor its Registered Representatives offer legal, tax or accounting advice at any time and not to any person.
- 3. Applicable Rules and Regulations.** All transactions through JRL Capital Corporation and the Custodian are subject to the constitution, rules, regulations, customs and usages of the exchange or market (and its clearing house, if any) where executed as well as to any applicable federal or state laws, rules and regulations.
- 4. Credit Information.** [intentionally left blank].
- 5. Joint Accounts.** [intentionally left blank].

I REPRESENT THAT THE ABOVE INFORMATION IS, TO THE BEST OF MY KNOWLEDGE, ACCURATE AND COMPLETE AND I HAVE READ THE TERMS AND CONDITIONS GOVERNING THIS ACCOUNT AND AGREE TO BE BOUND BY SUCH TERMS AND CONDITIONS AS CURRENTLY IN EFFECT AND AS MAY BE AMENDED FROM TIME TO TIME. THIS ACCOUNT IS GOVERNED BY A PRE-DISPUTE ARBITRATION AGREEMENT WHICH IS ENCLOSED.

X _____ X _____
Signature of Account Owner or Trustee / Date Signature of Joint Tenant (if any) / Date

CLIENT RELATIONSHIP SUMMARY (FORM CRS) ACKNOWLEDGEMENT: I hereby acknowledge that I have received JRL Capital Corporation's Form CRS concurrent with and/or prior to the signing of this Application.

Initials: Applicant: _____ Co-Applicant: _____

For Internal Use Only	<u>X</u> _____	_____	_____
	Registered Rep Signature	Print Name/Rep Number	Date
	<u>X</u> _____	_____	_____
	Registered Rep Signature	Print Name/Rep Number	Date
<u>X</u> _____	_____	_____	_____
	OSJ Principal Signature	Print Name	Date

**Brokerage Account
Pre-Dispute
Arbitration Agreement**

THIS ACCOUNT IS SUBJECT TO THE ARBITRATION RULES OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY. ARBITRATION IS USED TO RESOLVE A DISPUTE BETWEEN TWO PARTIES. BECAUSE CONTROVERSIES INVOLVING BROKERAGE FIRMS OFTEN INVOLVE COMPLICATED ISSUES, ARBITRATION FORUMS WERE CONCEIVED BY THE SECURITIES AND EXCHANGE COMMISSIONS AND THE FINANCIAL INDUSTRY REGULATORY AUTHORITY, TO PROVIDE AN ALTERNATIVE DISPUTE RESOLUTION MECHANISM FOR INVESTORS WHICH IS USUALLY MORE EFFICIENT AND LESS COSTLY THAN COURT LITIGATION. I AM AWARE OF THE FOLLOWING:

- A. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- B. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- C. The ability of the parties to obtain documents witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- D. The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- E. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- F. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- G. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.
- F. I agree that arbitration will be held in Orange County, California.

I agree that all controversies that may arise between us concerning any order or transaction, or the continuation, performance or breach of this or any other agreement between us, whether entered into before, on or after the date this account is opened, shall be determined by arbitration before a panel of independent arbitrators set up by either the American Arbitration Association or Financial Industry Regulatory Authority, as may be required by the rules of the Financial Industry Regulatory Authority. If I do not notify you in writing within five (5) days after I receive from you a written demand for arbitration, then I authorize you to make such a designation on my behalf. I understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (I) the class certification is denied; or (II) the class is decertified; or (III) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

Initials: Applicant:_____ Co-Applicant:_____

Consumer Privacy Notice

This notice is being provided on behalf of JRL Capital Management Group, and the following subsidiaries and affiliates:

JRL Capital Corporation (Broker/Dealer)
JRL Capital Advisors, LLC (RIA)
The Financial Team, Inc.

Capstone Wealth Planning
Golden Lion Capital

Sandfer Fikert & Associates LLP
Hillard Rest Associates

In this notice, JRL Capital Management and the above listed subsidiaries, non-related affiliates, or advisor DBAs are referred to collectively as “JRL Affiliates”, “us”, or “our” and individually as “JRL”.

JRL Affiliates strongly believe in protecting the confidentiality and security of information we collect about individuals and entities it does business with. This notice describes the privacy policy followed by each JRL Affiliate regarding:

- how we treat information we receive (“Information”) about individuals or entities who apply for or obtain our products or services (“Customers”); and
- the third parties with whom we may share this Information.

INFORMATION WE COLLECT

“Nonpublic Personal Information” is nonpublic information about the Customers that we obtain in connection with providing a financial product or service to the Customer for personal, family, or household purposes.

We collect Nonpublic Personal Information about Customers from the following sources:

- Information provided to us directly by a Customer on an application or other form in connection with our products or services. This may include but not be limited to: name, address, social security number, assets, and income.
- Information about a Customer’s transactions with us, our affiliates, or others, such as account balance, payment history, parties to a transaction, credit/debit card usage, and insurance policy coverage and premiums.

INFORMATION DISCLOSED TO THIRD PARTIES

We do not disclose any Nonpublic Personal Information about our Customers or former Customers to anyone, except as permitted by law or required by regulatory agencies.

INFORMATION WE PROVIDE TO OUR SERVICE PROVIDERS AND JOINT MARKETING PARTNERS

We may disclose all of the Information we collect, as described above, to nonaffiliated companies that perform services on our behalf, or to other financial institutions related to a Customer’s transactions. For example, Information may be disclosed to others to enable them to provide business services for us, such as helping us to evaluate requests for products or services, performing general administrative activities for us, and assisting us in processing a transaction requested by a Customer.

DISCLOSURE FOR INFORMATION ABOUT FORMER CUSTOMERS

If a Customer decides to close an account or otherwise becomes an inactive Customer, we will continue to follow privacy practices described in this notice with respect to such Customer.

PROTECTING CONFIDENTIALITY AND SECURITY

We treat Information in a confidential manner. Our employees are required to protect the confidentiality of Information. Employees may access Information only when there is an appropriate reason to do so, such as administer or offer our products and services. Employees are subject to disciplinary rules if they do not comply with our policies. We also maintain physical, electronic, and procedural safeguards to protect Information; these safeguards comply with all applicable laws. Our commitment ensures that we provide privacy and safety for our Customers.

DISCLOSURE

JRL does not carry Errors & Omission or Malpractice Insurance.

CONTACTING FINRA:

Customers can contact FINRA at www.finra.org and then bring up the link to “Investor Help” for available information. You may also access a list of FINRA departments and phone numbers through the website at the “Contact Us” link. For Public Disclosure Information you may use the website or call 1-800-289-9999.

Initials: Applicant: _____ **Co-Applicant:** _____

JRL Capital Corporation Business Continuity Planning

JRL Capital Corporation has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

Contacting Us – If after a significant business disruption, you cannot contact us as you usually do at 949-650-2928 or larryl@jrlcap.com, you should call our alternative number 949-825-5010. If you cannot access us through either of those means, you should contact Hilltop Securities at (214) 859-9300 or your fund company directly for instructions on how to gain prompt access to funds and securities, enter orders and process other trade-related, cash, and security transfer transactions in your account.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm’s books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Each fund company backs up our important records in a geographically separate area with multiple redundancy. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firms that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within minutes in most cases. Your orders and requests for funds and securities could be delayed during this period.

Varying Disruptions – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within 24 hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 24 hours. In either situation, we plan to continue in business, transfer operations to our clearing firms if necessary, and notify you through our customer emergency number, 949-825-5010 on how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer’s prompt access to their funds and securities.

For more information – If you have questions about our business continuity planning, you can contact us at 949-650-2928 or backoffice@jrlcap.com.

Initials: Applicant: _____ **Co-Applicant:** _____

Introduction

JRL Capital Corporation (JRL) is an introducing broker-dealer registered with the Securities & Exchange Commission (SEC) pursuant to the Securities & Exchange Act of 1934, a member of the Financial Industry Regulatory Authority (FINRA), and a member of the Securities Investor Protection Corporation (SIPC) (e.g., FINRA rule 2210). Clients can also call the JRL Office at 949-650-2928 and request updated information and a copy of the *relationship summary*.

JRL provides retail investors, like you, investment services to trade in market securities, fixed and variable investment contracts and alternative investments through full-service broker-dealers, custodians or investment sponsors on a transactional basis. JRL does not offer proprietary products to investors; does not hold investments for its own account or to sell or buy to or from clients; JRL does not offer sales incentives to its representatives to entice them to sell more product – the Firm has adopted a Best Interests operating model so clients can look to JRL Reps to provide investment options that address client’s needs. Brokerage and Advisory Services are different from each other, and the costs to investors are different. ***It is important that you understand the difference.***

NOTE: Free and simple tools are available to research firms like JRL, and the financial representatives associated with JRL. That information can easily be accessed at <https://www.investor.gov/CRS>. This site also provides information about broker-dealers and educational materials about investing.

Relationships and Services - “What investment services and advice can you provide me?”

JRL understands that investors may utilize multiple B/D firms and Registered Reps for their investing needs. In addition to full investment service accounts, JRL also offers limited-service brokerage and investment accounts to *retail investors* as requested. JRL will make available to you a variety of brokerage account and investment product types to satisfy your individual needs, including:

- Brokerage Accounts at Custody Firms wherein the investor trades directly with that firm without JRL input.
- Brokerage Accounts at Custodians wherein you and the Rep discuss options, which you approve and the JRL Rep initiates the Investment options chosen.
- Accounts where investment decisions are made directly with the sponsor/custodian after discussions with the Rep.
- JRL will never make acquisitions or dispositions of investments on a discretionary basis for investor’s accounts, you must always direct the Rep in all purchase or sale actions for your account(s).
- The minimum account size JRL will agree to establish is \$250,000; exceptions may be granted by a managing Principal of the Firm.

In providing these services, neither JRL nor your Rep will *monitor* your account, provide account statements, or provide investment advice in a fiduciary capacity for compensation. Any advice provided in conjunction with brokerage services is incidental to JRL and the Reps in their role. JRL Reps will periodically review accounts upon the request of the client. Occasionally the Firm will refer clients to 3rd Party service providers that will act in a discretionary or limited discretionary capacity, however, neither JRL nor its Reps will ever have discretionary or limited discretionary authority over *retail client* accounts.

For additional information, please refer to the Regulation BI (Best Interests) Disclosures and specific Account Application Forms and Investment Subscription Documents.

Additional Investor Questions to ask Investment Professionals:

- **Given my financial situation, should I choose a brokerage service for my needs? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience including licenses, education and other qualifications? What do these qualifications mean?**

WHAT FEES WILL I PAY?

The varied investments you acquire will dictate the costs and fees that the you will incur. Depending on the clearing broker-dealer used, the simple purchase and sale of market securities will incur trading costs charged by that firm, and trading fees charged by the JRL Rep. Different investment sponsors might have fees for similar products that are higher or lower than those the JRL Rep shows the client. This difference in fees could create a conflict-of-interest for Reps. Investments acquired directly from investment sponsors (fixed and variable contracts, as well as private and alternative investments) will have a stated commission that is paid to JRL by the sponsor. In general, the following are the categories of costs and fees you, the *retail investor*, could see in a transaction:

- Trading costs – fees charged by the clearing broker-dealer for making a trade. A *retail investor* would see increased fees if there are more trades in his or her account, which could be looked at as the Firm having an incentive to encourage a *retail investor* to trade more often.

SEC – Regulation BI – Form CRS – Client Relationship Summary

- Commissions and/or cost reimbursements – fees earned by the Rep for making the trade, or stated fees paid by the investment sponsor to JRL for placing your transaction. In some cases, commissions and cost reimbursements are paid by the investment sponsor and not charged to you, the investor, but the fees paid are in the investment.
- Loads, Contingent Deferred Sales Charges, Shareholder or Transfer Fees – fees charged by an Investment Fund company and paid to the clearing broker-dealer as part of the Fund's costs, which might be charged to you.
- Operating/Management costs of the fund or transaction being acquired.

In any case where a fee or commission could be payable to the Firm for its Reps, a natural conflict of interest exists as to cost and choice. As JRL only has a limited number of product and custodial relationships it uses in the financial services market, every possible option for investors related to product, services and costs is not available thru JRL. Clients can access options from many sources in the industry outside of JRL and the costs of doing business will likely be more, less or equal to that offered by JRL.

Additional Information: You can find complete information on costs and fees in a) the prospectus for the investment being acquired, b) the Brokerage Account Client Agreement with the Clearing Broker-Dealer, c) the Client Information Brochure of the Custodian, and d) the Private Placement or Offering Memorandum of the Alternative Investment.

NOTE: You will pay fees and costs associated with the transaction whether you make or lose money on your investment. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying. Ask the question: Help me understand how the costs and fees might affect my investment. If I make a \$10,000 investment how much goes to fees and costs, and how much will be invested for me?

WHAT ARE THE LEGAL OBLIGATIONS OF JRL TO ME WHEN PROVIDING RECOMMENDATIONS? – Standard of Conduct
“HOW ELSE DOES YOUR FIRM MAKE MONEY, AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?”

When we provide you with recommendations, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way JRL makes money may create conflicts of interest. You should understand and ask us about these conflicts because they can affect the service JRL provides. Here are some examples to help you understand what this means: How might your conflicts of interest affect me, and how will you address them? Refer to the Broker-Dealer Standard Code of Conduct: www.sec.gov.

JRL does not sell proprietary products, it does not participate in sales contests or take 3rd party payments, it does not participate in revenue sharing and it does not hold any securities in which it participates in principal trading. Further, JRL does not hold any positions in securities that it sells to or acquires from any investors. The recommendations given and products shown to you are based on creating client solutions. JRL may receive, if available, small reimbursements from sponsors for due diligence costs. JRL has an affiliated Registered Investment Advisor that offers investments without commissions, but these accounts have advisory fees.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

The reps licensed with JRL earn fees for trading activities and commissions paid by the sponsors for the investment products sold to investors. No revenue from sales contests or non-cash compensation are paid by the sponsor to JRL or the Reps. Once your needs are understood, each rep works with JRL management and compliance principals to determine what, if any, product is available to respond to your needs. All products and services available through JRL are put through a significant due diligence screening process to determine if they fit a specific client need before inclusion in the product platform of JRL. Continued inclusion on the JRL platform relies on follow-up reviews of the securities offered. Products sold to clients have a stated commission rate, as outlined in the PPM and in the transaction documents given to clients considering the investment. There is a specific fee paid for each transaction.

Do you or your financial professionals have legal or disciplinary history? For what type of conduct? Yes, there are disciplinary disclosures related to Reps of JRL as well as the Firm. More detailed information is available on the FINRA Website www.finra.org, and can be viewed by visiting <https://www.investor.gov/CRS> and going to the Broker Check link. The client should ask the question: ***“As a financial professional, do you have any disciplinary history? For what type of conduct?”***

ADDITIONAL INFORMATION – Where can a retail investor find additional information about our services?

Ask the question: Who is my primary contact person? Is he or she a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? Your primary contact person is your JRL Registered Representative. You may request up-to-date information and request a copy of this relationship summary from your representative or by calling 949-650-2928. Additional contacts are Larry Law, Principal/Owner – 949-650-2928 OR Jeffrey LaDouceur, OSJ Principal – 949-825-5010.